



Division of Water  
State Revolving Fund Program

# Funding Source Facts – State Fiscal Year 2024

December 2022

The Alaska State Revolving Fund (SRF) Program will apply to the Environmental Protection Agency (EPA) for both Base Funds and Bipartisan Infrastructure Law (BIL) Funds for State Fiscal Year 2024 (SFY24). Additional BIL funding will be available for the next five years; the amounts may be different each year.

## Alaska’s SFY24 Anticipated Base Funding and BIL Funding Allotments

Grant	Amount Available <sup>1</sup>	Required Subsidy <sup>2</sup>	Eligible Projects
Clean Water (CW) SRF Base Funds	~\$8M	~20%	Wastewater, stormwater, and other eligible water quality infrastructure projects.
CWSRF BIL General Supplemental Funds	\$10.7M	49%	Wastewater, stormwater, and other eligible water quality infrastructure projects.
CWSRF BIL Emerging Contaminants Funds	\$564,000	100%	Otherwise CWSRF eligible with the primary purpose of addressing emerging contaminants either at a wastewater treatment plant, or in stormwater, surface water or groundwater. Emerging contaminants include but are not limited to per- and polyfluoroalkyl substances (PFAS) and other persistent organic pollutants; biological contaminants and microorganisms; some compounds of pharmaceuticals and personal care products; nanomaterials and microplastics; and harmful algal blooms in surface waters.
Drinking Water (DW) SRF Base Funds	~\$7M	~26%	Any eligible drinking water infrastructure projects.
DWSRF BIL General Supplemental Funds	\$18M	49%	Any eligible drinking water infrastructure projects.
DWSRF BIL Emerging Contaminants Funds	\$7.5M	100%	Otherwise DWSRF eligible with the primary purpose of addressing emerging contaminants in drinking water, including those listed in <a href="#">EPA’s Candidate Contaminate Lists 1 through draft 5</a> .
DWSRF BIL Lead Service Line Inventory and Replacement	\$28M	49%	Lead service line inventories and lead service line replacement projects.

<sup>1</sup>The SRF Program may make loan offers containing a combination of one or more of these funding sources.

<sup>2</sup>The Required Subsidy is the percent of the total federal award that the Alaska SRF Program must give as subsidy; it does not reflect the percent of subsidy awarded to each individual loan.

## Timeline

December 2022-February 28, 2023	Project questionnaires are accepted.
March 2023	Project questionnaires are reviewed.
April/May 2023	SFY24 Intended Use Plans, including Project Priority Lists, are posted for 30-day public comment period.
May 2023	SRF Program applies to EPA for federal grants.
June 2023	Loan applications accepted for new projects added to the PPL.
Ongoing	New project questionnaires accepted and evaluated at regular intervals.

## Build America, Buy America Act (BABA)

All projects funded with BIL funding, as well as many projects funded with SRF Base funding, will be required to meet domestic procurement requirements in the [Build America, Buy America \(BABA\) Act](#) unless a waiver applies. BABA requires that all iron, steel, manufactured products, and construction materials used in the project are produced in the United States. Loan agreements will specify applicable requirements, including BABA.