



Alaska Department of Environmental Conservation State Revolving Fund Program

ADEC awards \$400,000 low-interest water system design loan to Anchorage Water and Wastewater Utility for Hillcrest Drive water main improvements

ANCHORAGE - The Alaska Department of Environmental Conservation (ADEC) announces the award of a \$400,000 low-interest loan to the Anchorage Water and Wastewater Utility to finance the design of improvements to the drinking water system.

The funding will be used to design improvements anticipated to replace or rehabilitate approximately 2,357 feet of cast iron and steel water main along Hillcrest Drive. The design phase of this project will consider options for infrastructure improvement in an area with a history of water line breaks. The majority of water line in the area was constructed in 1953.

This project will achieve a number of benefits, including the following:

- Provide reliable, good quality piped public water in an area where the water main is at the end of its useful life
- Prevent further structural failure of a pipe and the resulting emergency excavation costs

ADEC is authorized by state law to issue loans to borrowers for eligible water system infrastructure projects, including planning and design activities. Administration of the loan is through the ADEC State Revolving Fund program under the authority of the Alaska Drinking Water Fund.

The loan from the Alaska Drinking Water Fund for this project carries a finance rate of 1.5% payable over 20 years. The Alaska Drinking Water Fund is capitalized annually by a grant from the Environmental Protection Agency. The Drinking Water State Revolving Fund programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide.

If you would like more information about this project, please contact Susan Start at (907) 269-7437 or susan.start@alaska.gov.

Project #131541, Hillcrest Drive Water Rehabilitation