



Alaska Department of Environmental Conservation State Revolving Fund Program

ADEC awards \$851,000 low-interest water system design loan to Anchorage Water and Wastewater Utility for Southwest 260 pressure zone capacity improvements

ANCHORAGE - The Alaska Department of Environmental Conservation (ADEC) announces the award of a \$851,000 low-interest loan to the Anchorage Water and Wastewater Utility to finance the design of improvements to the drinking water system.

The funding will be used to design improvements anticipated to facilitate the connectivity between two pressure zones in the drinking water system. In order to meet system demand, the planning document will consider options for construction of infrastructure necessary to connect the pressure zones as well as provide for transmission main redundancy in the Southwest 260 Zone.

ADEC is authorized by state law to issue loans to borrowers for eligible water system infrastructure projects, including planning and design activities. Administration of the loan is through the ADEC State Revolving Fund program under the authority of the Alaska Drinking Water Fund.

The loan from the Alaska Drinking Water Fund for this project carries a finance rate of 1.5% payable over 20 years. The Alaska Drinking Water Fund is capitalized annually by a grant from the Environmental Protection Agency. The Drinking Water State Revolving Fund programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide.

If you would like more information about this project, please contact Beth Verrelli at (907) 269-7603 or beth.verrelli@alaska.gov.