



Alaska Department of Environmental Conservation State Revolving Fund Program



ADEC awards \$7,963,018 low-interest loan to Anchorage Water and Wastewater Utility for wastewater system improvements

ANCHORAGE - The Alaska Department of Environmental Conservation (ADEC) announces the award of a \$10,000,000 low-interest loan to the Anchorage Water and Wastewater Utility to finance improvements and upgrades to the wastewater collection and treatment system. The system serves approximately 250,000 people in the Municipality of Anchorage.

The funding will be used to finance multiple planning, design, and construction activities identified in the AWWU capital improvement plan and budget. Each individual project financed through this loan agreement is identified in the loan agreement. These projects will achieve a number of benefits, including the following:

- Replace or rehabilitate aging wastewater collection infrastructure to prevent failures, and reduce maintenance costs; and
- Provide improvements to wastewater treatment infrastructure to ensure that the utility can comply with wastewater discharge permit requirements.

ADEC is authorized by state law to issue loans to borrowers for eligible wastewater system infrastructure projects, including planning, design, and construction projects. Administration of the loan is through the ADEC State Revolving Fund Program under the authority of the Alaska Clean Water Fund.

The loan from the Alaska Clean Water Fund for this project carries a finance rate of 1.5% payable over 20 years. The Alaska Clean Water Fund is capitalized annually by a grant from the Environmental Protection Agency. The Clean Water State Revolving Fund programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide.

If you would like more information about this project, please contact Young Ha at (907) 269-7544 or young.ha@alaska.gov.