



Alaska Department of Environmental Conservation State Revolving Fund Program



ADEC awards \$8,052,000 low-interest loan to the City of Palmer for wastewater treatment facility upgrades

ANCHORAGE - The Alaska Department of Environmental Conservation (ADEC) announces the award of an \$8,052,000 low-interest loan to the City of Palmer to finance improvements and upgrades to the wastewater treatment system. The system serves approximately 12,000 people including the City of Palmer and adjacent areas of the Matanuska-Susitna Borough.

The funding will be used to construct two secondary clarifiers at the Palmer Wastewater Treatment Facility. These improvements are intended to ensure that the system operates in compliance with State of Alaska and federal requirements.

The Palmer plant discharges wastewater into the northernmost channel of the Matanuska River under a Clean Water Act discharge permit issued in 2006 by EPA and now administered by ADEC. The Matanuska River supports all five species of salmon.

ADEC is authorized by state law to issue loans to borrowers for eligible wastewater system infrastructure projects, including planning, design, and construction projects. Administration of the loan is through the ADEC State Revolving Fund Program under the authority of the Alaska Clean Water Fund.

The Alaska Clean Water Fund loan for this project carries a finance rate of 0.5% and is being utilized as short-term interim financing for a federal loan/grant from U.S. Department of Agriculture Rural Development. The Alaska Clean Water Fund is capitalized annually by a grant from the Environmental Protection Agency. The Clean Water State Revolving Fund programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide.

If you would like more information about this project, please contact Young Ha at (907) 269-7544 or young.ha@alaska.gov.