Programmatic financing used to fund $8,000,000 in wastewater utility infrastructure improvements

The Alaska Department of Environmental Conservation (ADEC) awarded $8,000,000 to the Anchorage Water and Wastewater Utility (AWWU) to finance improvements to the wastewater system.

The loan funding will be used for multiple planning, design, and construction activities identified in the AWWU capital improvement plan and budget. These projects range from needed improvements at the Asplund Wastewater Treatment Facility to pump station rehabilitation and improvements throughout Anchorage. Improvements to a septage receiving station were also completed with this financing as well as needed improvements to the wastewater collection system in downtown Anchorage.

Each individual project financed through this loan agreement is identified in the loan agreement. These projects will achieve a number of benefits, including the following:

- Provide reliable collection and treatment of wastewater, and
- Prevent further structural failure of aging infrastructure at the end of its useful life.

ADEC is authorized by state law to issue loans to borrowers for eligible water system infrastructure projects. Administration of the loan is through the ADEC State Revolving Fund Program under the authority of the Alaska Clean Water Fund.

The loan from the Alaska Clean Water Fund for this project carries a below market-rate finance rate of 1.61875% payable over 20 years. The Alaska Clean Fund is capitalized annually by a grant from the Environmental Protection Agency. The Clean Water State Revolving Fund programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide.

For more information, contact the SRF Program at dec.srfprogram@alaska.gov.