



Division of Water
State Revolving Fund Program

Micro Loan Application

Applications may be submitted at any time. Project applications will be reviewed and scored at four times during the year after the following submittal deadlines: February 28, June 30, and October 31. Eligible projects will be added to the State Revolving Fund (SRF) Program Project Priority List. Inclusion on the Project Priority List is required before a loan agreement can be issued.

Micro Loans are available for up to \$500,000. If a project is expected to exceed \$500,000, the community should consider applying for a conventional SRF Loan.

APPLICATION SUBMITTAL OPTIONS	
Email: DEC.SRFMicroloan@alaska.gov	Mail: State Revolving Fund Program Attn: Micro Loan Application 555 Cordova Street, 4 th Floor Anchorage, AK 99501-2317

COMMUNITY INFORMATION			
Community Name:		Mailing Address:	
Contact Person and Title:			
Phone:		City:	
*Email Address:		Zip Code:	

Note: *Not a consultant

ELIGIBILITY INFORMATION													
Community Type (Please check the one box that applies to your community)													
<input type="checkbox"/> Unincorporated community with between 25 and 1,000 people <input type="checkbox"/> First class or home rule city with not more than 1,000 residents <input type="checkbox"/> Second class city or Metlakatla (no population limit)													
Operations and Maintenance Best Practices (BP) Score <i>Before a loan offer will be extended, a community must demonstrate sufficient technical, financial, and managerial capacity by maintaining a BP score of at least 50 total points, including minimum scores in the categories listed to the right. Current scores can be found online at:</i> http://dec.alaska.gov/water/technical-assistance-and-financing/best-practices/	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Score Category</th> <th style="text-align: left;">Points</th> </tr> </thead> <tbody> <tr> <td>Utility Management Training</td> <td>5</td> </tr> <tr> <td>Budget</td> <td>13</td> </tr> <tr> <td>Revenue</td> <td>15</td> </tr> <tr> <td>Payroll Tax Liability</td> <td>2</td> </tr> <tr> <td>Workers Comp Insurance</td> <td>2</td> </tr> </tbody> </table>	Score Category	Points	Utility Management Training	5	Budget	13	Revenue	15	Payroll Tax Liability	2	Workers Comp Insurance	2
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BP Total Score at the time of application:	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%;">Year:</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/> Spring</td> <td style="text-align: center;"><input type="checkbox"/> Fall</td> </tr> </table>		Year:	<input type="checkbox"/> Spring	<input type="checkbox"/> Fall								
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LOAN INFORMATION		PROJECT COST ESTIMATE	
Requested Loan Amount:	\$	Cost Category	Amount
Requested Loan Term (1 – 30 years):		Administration	\$
Will this loan be used to match other state or federal funds?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Engineering Design	\$
		Engineering Construction	\$
What funding source will be used to repay this loan?		Construction	\$
		Equipment	\$
		Contingencies	\$
		Other	\$
		Total	\$

Contact: DEC.SRFMicroloan@alaska.gov

Website: <http://dec.alaska.gov/water/technical-assistance-and-financing/state-revolving-fund/micro-loans/>

State Revolving Fund Program Micro Loan Application

SUBSIDY - PRINCIPAL FORGIVENESS

Subsidy, in the form of principal forgiveness, will be awarded based on project ranking. The amount of subsidy offered for each project will be determined based on two factors: (1) the community's capacity, as demonstrated by the BP score, and (2) the affordability of the utility's current user rates as defined by the VSW Affordability Framework (<https://dec.alaska.gov/water/village-safe-water/user-rate-affordability/>).

Current monthly user fee for combined water and sewer service to homes:

PROJECT INFORMATION

Project Purpose – Why is this project needed? What problem will this project address?

Project Description – Briefly describe the scope of work and outcomes that will be accomplished by this project.

Health Impact – How will this project impact public health?

Compliance – Will this project address any compliance issues? Note if a Notice of Violation or Compliance Order by Consent has been issued.

Does this project include water conservation or energy efficiency components? If yes, please estimate the dollar amount of the project cost that will contribute to water and/or energy efficiency.

Nearby Water Sources - Will this project impact any nearby water sources, either in positive or negative way?

No Yes – ground water Yes – surface water

Water body name:

If yes, describe impact to the water body:

APPLICANT SIGNATURE

The undersigned representative certifies the information submitted in this application is true and correct to the best of his or her knowledge and that he or she is authorized to sign and submit this application. The applicant agrees, if a loan is awarded on the basis of this application, to comply with all applicable assurances, rules and regulations of the SRF Program and the terms and conditions of the loan agreement.

Print Name:

Title:

Signature:

Date