



State of Alaska
State Revolving Fund Program
Application for **Micro Loan Funding**

Read the Instructions carefully and pay special attention to the **Eligibility Requirements**.

Applications may be submitted at any time throughout the year. Project applications will be reviewed and scored on a quarterly basis.

There are THREE WAYS applications can be submitted (*Faxes will not be accepted*):

1. Drop off the application and all attachments in person at SRF office in Anchorage. Physical address:

555 Cordova Street, 4th Floor
Anchorage, Alaska 99501

2. Mail to:

State Revolving Fund Program
Attention: Micro Loan Application
555 Cordova Street, 4th Floor
Anchorage, AK 99501-2617

3. Email a scanned copy of the application and all attachments to the following address:

dec.srfmicroloan@alaska.gov

I. General Information

Community Name: _____

Name of Applicant Point of Contact: _____

Title of Applicant Point of Contact: _____

Mailing Address: _____

Phone: _____ Fax: _____

Applicant (*not a consultant*) E-mail Address: _____

Signature: _____ Date: _____

II. Eligibility and Subsidy

Community Type: Micro Loan funding is available to municipalities that are eligible for funding under the Village Safe Water Program. This includes unincorporated communities with a population of 25 to 1,000; first class or home rule cities with a population of not more than 1,000; and second class cities.

Best Practices Score: To be eligible to apply for Micro Loan funding, communities must have a current Operations and Maintenance Best Practices score of at least 50.

Current scores can be found online at: <http://dec.alaska.gov/water/technical-assistance-and-financing/best-practices/>

Total Operation & Maintenance Best Practice Score: _____ Date of Score: _____

Subsidy: Subsidy, in the form of principal forgiveness, will be awarded based on project scoring on a first come, first served basis, until all available funds are allocated. Communities with high Operation & Maintenance Best Practices Scores and user rates that are a High Burden will be eligible for the maximum level of subsidy.

What is the monthly user rate for water and sewer service to homes?

\$ _____ per month per home for water and sewer service

(Note: This information will be used to update the Affordability Indicator which can be found at: <https://dec.alaska.gov/water/village-safe-water/user-rate-affordability/>)

III. Loan Information

Will this loan will be used to match other state or federal funds. **Yes** **No**

What funding source will be used to repay this loan? _____

Requested length of loan term (1-30 years): _____

IV. Project Information

Project Need: Briefly describe the need for this project, including current consequences affecting your community

Project Description: Briefly describe the scope of work and outcomes that will be accomplished by this project

Health Impacts: Describe the issues this project will resolve and how it will impact public health.

Compliance: Describe any compliance issues or violations that this project will address. Be certain to note if a Notice of Violation or Compliance Order By Consent has been issued.

Nearby Water Sources: Will this project impact any nearby water sources, either in a positive or negative way?

No

Yes – surface water

Yes – ground water

If yes, provide the name of the waterbody: _____

Project Costs: Micro Loans are available for up to \$500,000. If a project is expected to exceed \$500,000, the community should consider applying for a conventional SRF Loan.

Administration:	\$ _____
Engineering Design:	\$ _____
Engineering Construction:	\$ _____
Construction:	\$ _____
Equipment:	\$ _____
Contingencies:	\$ _____
Other (_____):	\$ _____
Total Costs:	\$ _____
Requested Loan amount:	\$ _____