State of Alaska
State Revolving Fund Program
Application for Micro Loan Funding

Read the Instructions carefully and pay special attention to the **Eligibility Requirements**.

Applications may be submitted at any time throughout the year. Project applications will be reviewed and scored on a quarterly basis.

There are THREE WAYS applications can be submitted (*Faxes will not be accepted*):

1. Drop off the application and all attachments in person at SRF office in Anchorage. Physical address:
   
   555 Cordova Street, 4th Floor
   Anchorage, Alaska 99501

2. Mail to:

   State Revolving Fund Program
   Attention: Micro Loan Application
   555 Cordova Street, 4th Floor
   Anchorage, AK  99501-2617

3. **Email a scanned copy of the application and all attachments** to the following address:

   dec.srfmicroloan@alaska.gov

I. **General Information**

Community Name: 

Name of Applicant Point of Contact: 

Title of Applicant Point of Contact: 

Mailing Address: 

Phone:          Fax:          

Applicant (*not a consultant*) E-mail Address: 

Signature:       Date:      

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II. Eligibility and Subsidy

**Community Type:** Micro Loan funding is available to *municipalities* that are eligible for funding under the Village Safe Water Program. This includes unincorporated communities with a population of 25 to 1,000; first class or home rule cities with a population of not more than 1,000; and second class cities.

**Best Practices Score:** To be eligible to apply for Micro Loan funding, communities must have a current Operations and Maintenance Best Practices score of at least 50.

Current scores can be found online at: [http://dec.alaska.gov/water/technical-assistance-and-financing/best-practices/](http://dec.alaska.gov/water/technical-assistance-and-financing/best-practices/)

Total Operation & Maintenance Best Practice Score: ______ Date of Score: ______

**Subsidy:** Subsidy, in the form of principal forgiveness, will be awarded based on project scoring on a first come, first served basis, until all available funds are allocated. Communities with high Operation & Maintenance Best Practices Scores and user rates that are a High Burden will be eligible for the maximum level of subsidy.

What is the monthly user rate for water and sewer service to homes?

$ ________ per month per home for water and sewer service

(Note: This information will be used to update the Affordability Indicator which can be found at: [https://dec.alaska.gov/water/village-safe-water/user-rate-affordability/](https://dec.alaska.gov/water/village-safe-water/user-rate-affordability/))

Projects that receive assistance from the tribal set-aside program for Indian Tribes and Alaska Native Villages under the Safe Drinking Water Act §1452(i) are **not** eligible to receive a Micro Loan.

III. Loan Information

Will this loan will be used to match other state or federal funds. **Yes**  **No**

What funding source will be used to repay this loan? ________________________________

Requested length of loan term (1-30 years): ________________________________

IV. Project Information

**Project Need:** Briefly describe the need for this project, including current consequences affecting your community

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________
**Project Description:** Briefly describe the scope of work and outcomes that will be accomplished by this project

________________________________________________________________________________________________________________________________________________________

________________________________________________________________________________________________________________________________________________________

**Health Impacts:** Describe the issues this project will resolve and how it will impact public health.

________________________________________________________________________________________________________________________________________________________

________________________________________________________________________________________________________________________________________________________

**Compliance:** Describe any compliance issues or violations that this project will address. Be certain to note if a Notice of Violation or Compliance Order By Consent has been issued.

________________________________________________________________________________________________________________________________________________________

________________________________________________________________________________________________________________________________________________________

**Nearby Water Sources:** Will this project impact any nearby water sources, either in a positive or negative way?

- No
- Yes – surface water
- Yes – ground water

If yes, provide the name of the waterbody: __________________________________________________________

________________________________________________________________________________________________________________________________________________________
**Project Costs:** Micro Loans are available for up to $500,000. If a project is expected to exceed $500,000, the community should consider applying for a conventional SRF Loan.

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<thead>
<tr>
<th>Item</th>
<th>Cost</th>
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</thead>
<tbody>
<tr>
<td>Administration</td>
<td>$</td>
</tr>
<tr>
<td>Engineering Design</td>
<td>$</td>
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<tr>
<td>Engineering Construction</td>
<td>$</td>
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<tr>
<td>Construction</td>
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<td>Equipment</td>
<td>$</td>
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<tr>
<td>Contingencies</td>
<td>$</td>
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<tr>
<td>Other (__________________)</td>
<td>$</td>
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<tr>
<td><strong>Total Costs:</strong></td>
<td>$</td>
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<td><strong>Requested Loan amount:</strong></td>
<td>$</td>
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