



## Alaska Department of Environmental Conservation State Revolving Fund Program

## ADEC awards \$1,795,197 low-interest construction loan to the City of Ketchikan for sewer main replacement

KETCHIKAN - The Alaska Department of Environmental Conservation (ADEC) announces the award of a \$1,795,197 low-interest construction loan to the City of Ketchikan to finance the Schoenbar Road sewer main replacement project.

Ketchikan's aging sewer infrastructure shows signs of deterioration. The sewer mains are constructured of a mixture of asbestos cement, vitrified clay, and corrugated steel pipe. Sewer main inspections have revealed numerous holes, sags, and offset joints that create the potential for sewage leaks. Replacing the sewer mains will have the following benefits:

- Replace aging sewer mains that currently exhibit holes, sags, and offset joints to reduce inflow and infiltration and the potential for public health hazards, and
- Decrease excessive maintenance costs for the utility.

ADEC is authorized by state law to issue loans to borrowers for eligible wastewater system infrastructure projects. Administration of the loan is through the ADEC State Revolving Fund program under the authority of the Alaska Clean Water Fund.

The loan from the Alaska Drinking Water Fund for this project carries a finance rate of 1.5% payable over 20 years. The Alaska Drinking Water Fund is capitalized annually by a grant from the Environmental Protection Agency. The Drinking Water State Revolving Fund programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide.

If you would like more information about this project, please contact Natalie Wagner at (907) 269-7956 or <u>natalie.wagner@alaska.gov</u>.