



Alaska Department of Environmental Conservation State Revolving Fund Program

ADEC awards \$1,500,000 low-interest water system construction loan to the City and Borough of Sitka for the water distribution system improvements

SITKA - The Alaska Department of Environmental Conservation (ADEC) announces the award of a \$1,500,000 low-interest construction loan to the City and Borough of Sitka to finance improvements to the drinking water system.

This project will allow Sitka to replace approximately 2,700 of failing cast iron and ductile iron water main on Lake, Monastery, Hirst, and Kinkead Streets. The project will also replace numerous services and associated isolation valves and hydrants.

ADEC is authorized by state law to issue loans to borrowers for eligible water system infrastructure projects. Administration of the loan is through the ADEC State Revolving Fund program under the authority of the Alaska Drinking Water Fund. In addition to helping to ensure the reliable delivery of safe drinking water, Sitka also expects this project to eliminate numerous leaks and reduce maintenance and repair costs associated with leak repairs.

The loan from the Alaska Drinking Water Fund for this project carries a finance rate of 1.5% payable over 20 years. The Alaska Drinking Water Fund is capitalized annually by a grant from the Environmental Protection Agency. The Drinking Water State Revolving Fund programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide.

If you would like more information about this project, please contact Susan Start at (907) 269-7437 or susan.start@alaska.gov.