



Alaska Department of Environmental Conservation State Revolving Fund Program

ADEC awards \$4,000,000 low-interest water system construction loan to City and Borough of Juneau for Douglas Highway water system replacement project

ANCHORAGE - The Alaska Department of Environmental Conservation (ADEC) announces the award of a \$4,000,000 low-interest construction loan to the City and Borough of Juneau to finance improvements to the drinking water system.

The funding will be used to replace approximately 5,200 feet of water line within the Douglas Highway right of way from the intersection of David Street to the Crow Hill pump station. In addition, approximately 200 feet of water main along Capitol View Court will also be replaced. This project will achieve a number of benefits, including the following:

- Provide reliable, good quality piped public water in an area where the water main is at the end of its useful life, and
- Prevent further structural failure of a pipe and the resulting emergency excavation costs.

ADEC is authorized by state law to issue loans to borrowers for eligible water system infrastructure projects. Administration of the loan is through the ADEC State Revolving Fund program under the authority of the Alaska Drinking Water Fund.

The loan from the Alaska Drinking Water Fund for this project carries a finance rate of 1.5% payable over 20 years. The Alaska Drinking Water Fund is capitalized annually by a grant from the Environmental Protection Agency. The Drinking Water State Revolving Fund programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide.

For more information, contact Beth Verrelli at (907) 269-7603 or beth.verrelli@alaska.gov.

Project #445421, Douglas Highway Water Main Replacement, Phase II