



Alaska Department of Environmental Conservation State Revolving Fund Program

ADEC awards \$7,500,000 low-interest loan to Anchorage Water and Wastewater Utility for rehabilitation of the Eagle River Wastewater Treatment Facility Rehabilitation

ANCHORAGE - The Alaska Department of Environmental Conservation (ADEC) announces the award of a \$7,500,000 low-interest loan to the Anchorage Water and Wastewater Utility for continuing work to upgrade the Eagle River Wastewater Treatment Facility including a new headworks building and support facilities.

This project will continue rehabilitation work at the facility intended to achieve several benefits, including the following:

- Reduce the potential of sanitary sewer overflows;
- Prevent septic conditions; and
- Improve plant efficiency.

ADEC is authorized by state law to issue loans to borrowers for eligible wastewater system infrastructure projects, including planning and design projects. Administration of the loan is through the ADEC State Revolving Fund program under the authority of the Alaska Clean Water Fund.

The loan from the Alaska Clean Water Fund for this project carries a finance rate of 1.5% payable over 20 years. The Alaska Clean Water Fund is capitalized annually by a grant from the Environmental Protection Agency. The Clean Water State Revolving Fund programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide.

If you would like more information about this project, please contact Paul Gabbert at (907) 269-7624 or paul.gabbert@alaska.gov.

Project #130781, ERWWTF Rehabilitation