2021 State DEC Tribal Roundtable

Discussion with Tribes

April 15, 2021

11:15am
To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.
Annual Allocation from Congress

Public Works: $22 million
Economic Adjustment Assistance: $6 million
Planning Partnership: $4 million
Short Term Planning: $400,000
Technical Assistance: $250,000
Special Allocation from Congress

American Rescue Plan Act - $3 billion

Economic Adjustment Assistance Program (EAA) CFDA No. 11.307 in grants.gov

SE: 2% = $60 million

Economic Injury to Travel, Tourism, Outdoor Sectors: 25% = $735,000,000

Other Projects: $2,205,000,000

NOFO not published yet
Available until September 30, 2022

Nexus: Connection of project to Purpose of funds:

“prevent, prepare for, respond to coronavirus and for responding to economic injury as a result of coronavirus”
Competitive merit basis:

- New private job creation
- Generate private sector investment

Meet EDA Investment Priorities

Support the Regional CEDS
1. Equity
2. Recovery and Resilience
3. Workforce Development
4. Manufacturing
5. Technology-Based Economic Development
6. Environmentally-Sustainable Development
7. Exports & Foreign Direct Investment

Please refer to the detail about each in the Document
1. Indian Tribe or consortium of Indian Tribes;
2. City, Borough, State or other political subdivision of the State;
3. District Organizations;
4. Institution of higher education or a
5. Public or private non-profit organizations or associations

Individuals and For-Profit organizations-not eligible for EDA funding.
Contacting EDA

Shirley Kelly, Alaska EDR
Alaska Field Office
Peterson Tower
510 L Street, Anchorage, AK
(907) 271-2272
skelly2@eda.gov
Where do we fit?
What do we do?

- Applied Research
- Entrepreneurial Ecosystem Development
- Planning and Technical Assistance
- Dissemination of Information
- Professional Development
Meeting energy needs

The Cook Inlet Basin provides almost all of the natural gas used in the state for heating and power production.

Production trends

Production of crude peaked in 1970, and natural gas in 1994. Crude output has grown since a low in 2009, and several active developments are underway for both oil and gas.
A sampling of research

- Alaska: State of Entrepreneurship
- Outdoor Recreation: Impacts and Opportunities
- Emerging Sector Series
- Legislative Factsheets
- Kenai Peninsula Economic Dashboard
- Economic Impacts of the Military in Alaska
- Micro-Nuclear Reactors in Alaska
Kusilvak: 5 firms per 1,000 residents

Skagway: 100+ firms per 1,000 residents

Statewide Average: 25 firms per 1,000 residents
The Entrepreneurship Ecosystem
Building the Ecosystem

- Alaska Startups
- 1 Million Cups
- Entrepreneur in Residence
- Startup Week
- Startup Weekend
- Workshops
- Competitions
- Collaborate with partner organizations
Best in the West

2021 Business Plan Competition
Presented by the Yupilt Piciryarait Cultural Center

RECEIVE TRAINING AND COMPETE FOR A CASH AWARD TO START OR GROW A BUSINESS

MARCH 19: Online Applications Due at 5 pm
APRIL: Virtual workshops for selected finalists
MAY: Winners announced after business plans are submitted and judged

VISIT THE CULTURAL CENTER ON FACEBOOK FOR ONLINE APPLICATION OR VISIT UAF.EDU/BETHEL/CULTURAL-CENTER

Questions? Contact Teddi Worrock at TWowrock@alaska.edu or (907)543-4538

Best in the West partners:
Steps for Success: Business Plan Guides

- Bed and Breakfast
- Ecotourism
- Lodge
- Restaurant
- Equipment Rental Business
- Fish Processing Plant
- Business Plan Handbook

ua-ced.org/reports
Youth Entrepreneurship

- Present or provide workshops to youth to spark the next generation of Alaskan entrepreneurs and innovators!
Upstart Alpha Startup Accelerator

- Cohort of 12 putting entrepreneurial tools into practice
- Stipend of $1,500
- Weekly meetings to learn from Entrepreneur in Residence, SME’s, and engage in experiential learning
Upstart Alpha Internship Program

- Cohort 1: Spanned the school year
- Cohort 2: COVID response
- Students work up to 20 hours a week at local startup companies
- Cohort convenes for professional development bi-weekly
Strategic Planning

- CEDS Plans
- Regional and local economic development plans
- Strategic Doing
- Design Thinking
- “Catalyzer” events
- Blend of traditional and next generation approaches
Technical Assistance

- Feasibility studies
- Business plans
- Market analysis
- Due diligence on grant-seeking projects
- Locating economic/demographic data
- Estimating economic impacts
Thank You!