

2021 State DEC Tribal Roundtable *Discussion with Tribes April 15, 2021 11:15am*

INNOVATION. REGIONAL COLLABORATION. JOB CREATION.





To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.





Annual Allocation from Congress

- Public Works:\$22 millionEconomic Adjustment Assistance:\$6 million
- Planning Partnership:
 Short Term Planning:
 Technical Assistance:

\$4 million \$400,000 \$250,000





- American Rescue Plan Act \$3 billion Economic Adjustment Assistance Program (EAA) CFDA No. 11.307 in grants.gov
- SE: 2% = \$60 million
- Economic Injury to Travel, Tourism, Outdoor Sectors: 25% = \$735,000,000 Other Projects: \$2,205,000,000 NOFO not published yet











Available until **September 30, 2022** Nexus: Connection of project to Purpose of funds:

"prevent, prepare for, respond to coronavirus and for responding to economic injury as a result of coronavirus"





Competitive merit basis: New private job creation • Generate private sector investment Meet EDA Investment Priorities Support the Regional CEDS





- 1. Equity
- 2. Recovery and Resilience
- 3. Workforce Development
- 4. Manufacturing
- 5. Technology-Based Economic Development
- 6. Environmentally-Sustainable Development
- 7. Exports & Foreign Direct Investment Please refer to the detail about each in the Document





- 1. <u>Indian Tribe</u> or <u>consortium of Indian</u> <u>Tribes;</u>
- 2. City, Borough, State or other political subdivision of the State;
- 3. District Organizations;
- 4. Institution of higher education or a
- 5. Public or private <u>non-profit organizations</u> or associations

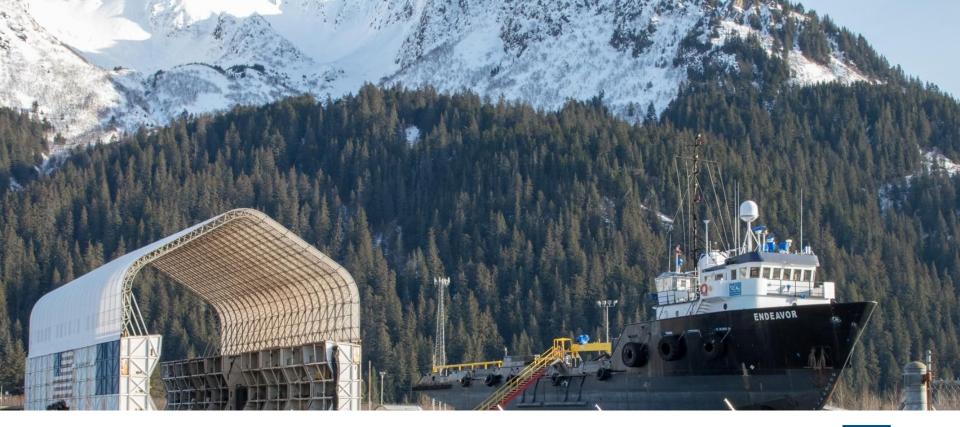
Individuals and For-Profit organizations-not eligible for EDA funding.





Contacting EDA

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UA Center for Economic Development STRP Workshop April 15, 2021









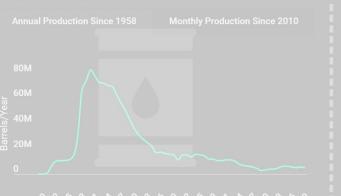
Where do we fit?



- Applied Research
- Entrepreneurial
 Ecosystem Development
- Planning and Technical Assistance
- Dissemination of Information
- Professional Development

What do we do?

ook Inlet crude oil production



Source: AK Oil and Gas Conservation Commission

Cook Inlet natural gas production



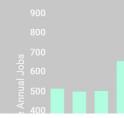
Meeting energy needs

The Cook Inlet Basin provides almost all of the natural gas used in the state for heating and power production.

Production trends

Production of crude peaked in 1970, and natural gas in 1994. Crude output has grown since a low in 2009, and several active developments are underway for both oil and gas.

Cook Inlet oil and gas employment



Operating wells

Applied Research

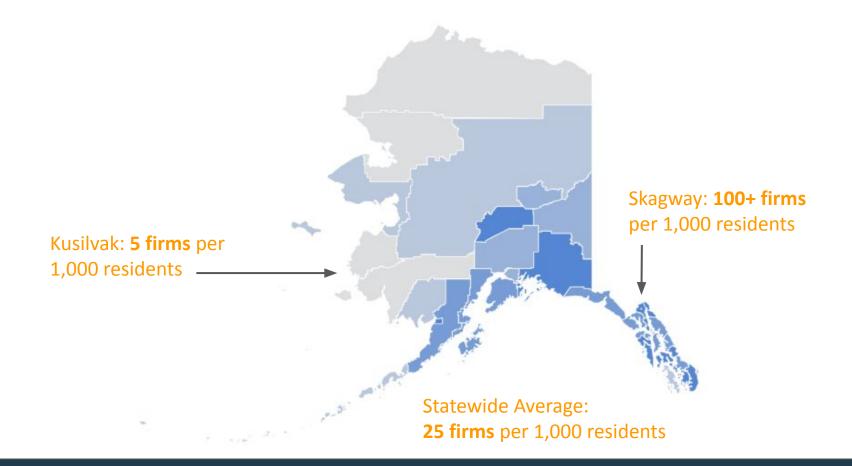
A sampling of research



2020 Economic and Demographic Factsheet House District 7

Income, Housing, and Employment	District	Rank*	Alaska
Median annual household income	\$70,030	24 of 40	\$76,715
Portion of income spent on housing	23%	10 of 40	21%
Poverty rate for all individuals	13%	12 of 40	11%
Poverty rate for children (under 18)	16%	16 of 40	15%
Percent aged 19-64 employed	62%	37 of 40	74%
Education	District	Rank	Alaska
Individuals 25+ with high school diploma or higher	92%	23 of 40	92%
Individuals 25+ with bachelor's degree or higher	20%	33 of 40	29%
Population and Diversity	District	Rank	Alaska
Population	22,283	1 of 40	738,516
Individuals speaking a language other than English	8%	30 of 40	16%
Share of population that is non-white	20%	29 of 40	35%
Share of population that is Alaska Native	6%	26 of 40	14%
Health Care	District	Rank	Alaska
Individuals without health insurance coverage	17%	13 of 40	14%
Individuals with public health insurance coverage	34%	12 of 40	31%
Under 19 using Medicaid/means tested public coverage	37%	17 of 40	35%
Safety Net	District	Rank	Alaska
Households receiving SNAP/food stamps	15%	8 of 40	11%
Households with children under 18 receiving SNAP/food stamps	20%	13 of 40	17%
Households with Social Security Income	24%	12 of 40	22%
Children under 18 in households receiving public assistance	26%	15 of 40	24%
*Rank: 1 indicates the largest value, not necessarily the most favorable			
Source: American Community Survey, 2014-2018	www.ua-	ced.org/legislat	tive-fact-she

- Alaska: State of Entrepreneurship
- Outdoor Recreation: Impacts and Opportunities
- Emerging Sector Series
- Legislative Factsheets
- Kenai Peninsula Economic Dashboard
- Economic Impacts of the Military in Alaska
- Micro-Nuclear Reactors in Alaska



The Rural-Urban Divide



The Entrepreneurship Ecosystem



Building the Ecosystem



- Alaska Startups
- 1 Million Cups
- Entrepreneur in Residence
- Startup Week
- Startup Weekend
- Workshops
- Competitions
- Collaborate with

partner organizations

Best in the West



BEST IN THE WEST

2021 Business Plan Competition

Presented by the Yupiit Piciryarait Cultural Center

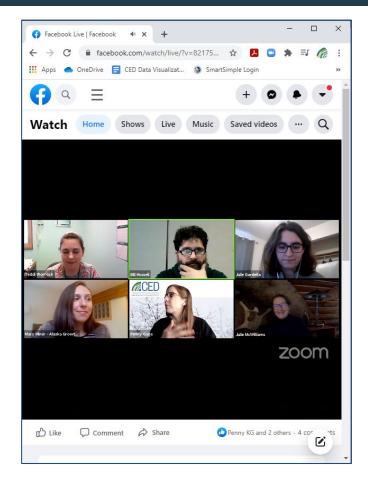
RECEIVE TRAINING AND COMPETE FOR A CASH AWARD TO START OR GROW A BUSINESS

MARCH 19: Online Applications Due at 5 pm APRIL: Virtual workshops for selected finalists MAY: Winners announced after business plans are submitted and judged

VISIT THE CULTURAL CENTER ON FACEBOOK FOR ONLINE APPLICATION OR VISIT UAF.EDU/BETHEL/CULTURAL-CENTER

Questions? Contact Teddi Worrock at TWorrock@alaska.edu or (907)543-4538

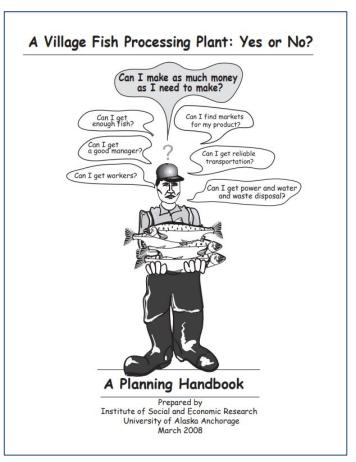




Steps for Success: Business Plan Guides

- Bed and Breakfast
- Ecotourism
- Lodge
- Restaurant
- Equipment Rental Business
- Fish Processing Plant
- Business Plan Handbook

ua-ced.org/reports



Youth Entrepreneurship



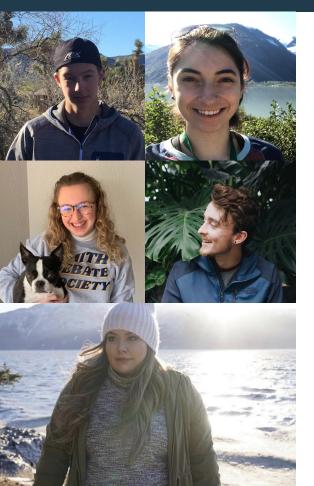
Present or provide
workshops to youth to
spark the next
generation of Alaskan
entrepreneurs and
innovators!

Upstart Alpha Startup Accelerator



- Cohort of 12 putting entrepreneurial tools into practice
- Stipend of \$1,500
 - Weekly meetings to learn
 from Entrepreneur in
 Residence, SME's, and
 engage in experiential
 learning

Upstart Alpha Internship Program



- Cohort 1: Spanned the school year
- Cohort 2: COVID response
- Students work up to 20 hours a week at local startup companies
- Cohort convenes for professional

development bi-weekly



Planning and Technical Assistance

Strategic Planning



Kenai Peninsula Borough Comprehensive Economic Development Strategy 2019

Kenai Peninsula Economic Development District

In Partnership with the University of Alaska Center for Economic Development



• CEDS Plans

- Regional and local economic development plans
- Strategic Doing
- Design Thinking
- "Catalyzer" events
- Blend of traditional and next generation

approaches

Technical Assistance



- Feasibility studies
- Business plans
- Market analysis
- Due diligence on grant-seeking projects
- Locating economic/demographic data
- Estimating economic impacts

Center for Economic Development Thank You!



