



# Alaska Department of Environmental Conservation

## State Revolving Fund Program



Project #671341-SE, New Well and Wellhouse  
Project #671351-SE, Reservoir One Upgrade

### Alaska State Revolving Fund Program issues fully subsidized loans for planning and design of critical drinking water infrastructure

The Alaska Department of Environmental Conservation (ADEC) awarded fully forgiven loans totaling \$1.25 million to the City of Palmer for the engineering and design services. These projects will provide planning and design for a larger water storage reservoir, overhaul or renew the obsolete equipment currently at the site, and to change the road access to the reservoir. Funding is also provided for planning associated with a new well and wellhouse.

ADEC is authorized by state law to issue loans to borrowers for eligible water system infrastructure projects. The administration of the loan is through the ADEC State Revolving Fund Program under the authority of the Alaska Drinking Water Fund.

These fully subsidized loans offer the City a valuable opportunity to plan for utility improvements that will increase operational efficiency and support the potential to provide clean, safe drinking water to its customers, investments that might otherwise be financially out of reach. The Alaska Drinking Fund is capitalized annually by a grant from the Environmental Protection Agency. The Drinking Water State Revolving Fund programs operate around the country to provide states and communities with the resources necessary to maintain and improve the infrastructure that provides clean and safe drinking water resources nationwide.



For more information, contact the SRF Program at [dec.srfprogram@alaska.gov](mailto:dec.srfprogram@alaska.gov).