



Alaska Department of Environmental Conservation

State Revolving Fund Program



Project #AWUD24-E, Programmatic Financing for Drinking Water Infrastructure

Programmatic financing used to fund \$7,500,000 in drinking water utility infrastructure improvements

The Alaska Department of Environmental Conservation (ADEC) awarded \$7,500,000 to the Anchorage Water and Wastewater Utility (AWWU) to finance improvements to the drinking water system.

The loan funding will be used for multiple planning, design, and construction activities identified in the AWWU capital improvement plan and budget. These projects range from needed improvements at the Eklutna Water Treatment Facility, the primary water production source for Anchorage water customers, to neighborhood water transmission and distribution upgrades to provide water service to individual homes and businesses.

Each individual project financed through this loan agreement is identified in the loan agreement. These projects will achieve a number of benefits, including the following:

- Provide reliable, good quality piped public water, and
- Prevent further structural failure of aging infrastructure at the end of its useful life.

ADEC is authorized by state law to issue loans to borrowers for eligible water system infrastructure projects. Administration of the loan is through the ADEC State Revolving Fund Program under the authority of the Alaska Drinking Water Fund.

The loan from the Alaska Drinking Water Fund for this project carries a below market-rate finance rate of 1.6625% payable over 20 years. The Alaska Drinking Water Fund is capitalized annually by a grant from the Environmental Protection Agency. The Drinking Water State Revolving Fund programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide.

For more information, contact the SRF Program at dec.srfprogram@alaska.gov.