



Alaska Department of Environmental Conservation State Revolving Fund Program



Project #445441-SE, Phase 1 HESCO Flood Barrier

ADEC awards \$7.83 million low-interest loan to the City and Borough of Juneau for the placement of flood barriers

The Alaska Department of Environmental Conservation (ADEC) awarded a \$7,830,000 low-interest loan to the City and Borough of Juneau (CBJ) to install flood barriers along the Mendenhall River. This loan includes \$3,915,000 in loan forgiveness.

The Mendenhall River Valley has recently experienced flooding from glacier lake outburst flood events. These flood events are expected to recur in the future. This loan-funded project will install flood barriers to provide flood mitigation. The flood barrier will protect wastewater infrastructure that would otherwise be damaged during flood inundation, and the barrier will also prevent contamination from various harmful substances in floodwater including home heating oil, sewage, bacteria, household chemicals and debris that may pose risks to human health and the environment.



ADEC is authorized by state law to issue loans to borrowers for eligible water system infrastructure projects. Administration of the loan is through the ADEC State Revolving Fund Program under the authority of the Alaska Clean Water Fund.

The loan from the Alaska Clean Water Fund for this project carries a below-market-rate finance rate of 2.0313%, payable over 10 years. The Alaska Clean Fund is capitalized annually by a grant from the Environmental Protection Agency.

The Clean Water State Revolving Fund programs operate around the country to provide states and communities with the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide.

For more information, contact the SRF Program at dec.srfprogram@alaska.gov.