



**Division of Water  
State Revolving Fund Program**

**Micro Loan Application**

Applications may be submitted at any time. Project applications will be reviewed and scored four times during the year after the following submittal deadlines: January 31<sup>st</sup>, April 30<sup>th</sup>, July 31<sup>st</sup>, and October 31<sup>st</sup>. Eligible projects will be added to the State Revolving Fund (SRF) Program Project Priority List. Inclusion on the Project Priority List is required before a loan agreement can be issued.

Micro Loans are available for up to \$500,000. If a project is expected to exceed \$500,000, the community should consider applying for a conventional SRF Loan.

**APPLICATION SUBMITTAL OPTIONS**

**Email:** [dec.srfprogram@alaska.gov](mailto:dec.srfprogram@alaska.gov) or **Mail:** ADEC SRF Program, 555 Cordova Street, 4<sup>TH</sup> Floor Anchorage, AK 99501

**COMMUNITY INFORMATION**

**Community Name:** \_\_\_\_\_

**\*Contact Name:** \_\_\_\_\_ **Contact Title:** \_\_\_\_\_

**Mailing Address:** \_\_\_\_\_ **City, State, Zip:** \_\_\_\_\_

**Phone Number:** \_\_\_\_\_ **Email:** \_\_\_\_\_

*Note: \*Not a consultant.*

**ELIGIBILITY INFORMATION**

**Community Type** *(Please check the one box that applies to your community)*

Unincorporated community with between 25 and 1,000 people

First class or home rule city with not more than 1,000 residents

Second class city or Metlakatla (no population limit)

**Operations and Maintenance Best Practices (BP) Score**

*Before a loan offer will be extended, a community must demonstrate sufficient technical, financial, and managerial capacity by maintaining a BP score of at least 50 total points. Current scores can be found online at: <https://dec.alaska.gov/water/technical-assistance/best-practices/>.*

**BP Total Score at the time of application:** \_\_\_\_\_ **Year:** \_\_\_\_\_ **Spring** **Fall**

**LOAN INFORMATION**

**Requested Loan Amount:** \$ \_\_\_\_\_ **Requested Loan Term (1 – 30 years):** \_\_\_\_\_

**Will this loan be used to match other state or federal funds?** Yes No

**What funding source will be used to repay this loan?**

**PROJECT COST ESTIMATE**

<b>Administration:</b>	\$ _____	<b>TOTAL</b>
<b>Engineering Design:</b>	\$ _____	
<b>Engineering Construction:</b>	\$ _____	
<b>Construction:</b>	\$ _____	
<b>Equipment:</b>	\$ _____	
<b>Contingencies:</b>	\$ _____	
<b>Other:</b>	\$ _____	

**SUBSIDY – PRINCIPAL FORGIVENESS**

*Subsidy, in the form of principal forgiveness, will be awarded based on project ranking. The amount of subsidy offered for each project will be determined based on two factors: (1) the community’s capacity, as demonstrated by the BP score, and (2) the affordability of the utility’s current user rates as defined by the VSW Affordability Framework (<https://dec.alaska.gov/water/village-safe-water/user-rate-affordability/>).*

**Current monthly user fee for combined water and sewer service to homes:**

**PROJECT INFORMATION**

**Project Purpose** – Why is this project needed? What problem will this project address?

**Project Description** – Briefly describe the scope of work and outcomes that will be accomplished by this project.

**Health Impact** – How will this project impact public health?

**Compliance** – Will this project address any compliance issues? Note if a Notice of Violation or Compliance Order by Consent has been issued.

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Does this project include water conservation or energy efficiency components? If yes, please estimate the dollar amount of the project cost that will contribute to water and/or energy efficiency.

**Nearby Water Sources** – Will this project impact any nearby water sources, either in positive or negative way?

No

Yes – ground water

Yes – surface water

**Water body name:** \_\_\_\_\_

**If yes, describe impact to the water body:**

### APPLICANT SIGNATURE

*The undersigned representative certifies the information submitted in this application is true and correct to the best of his or her knowledge and that he or she is authorized to sign and submit this application. The applicant agrees, if a loan is awarded on the basis of this application, to comply with all applicable assurances, rules and regulations of the SRF Program and the terms and conditions of the loan agreement.*

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**Print Name and Title**

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**Signature**

**Date**