



Alaska Department of Environmental Conservation State Revolving Fund Program



Project #ASUC25-E, Programmatic Financing for Clean Water Infrastructure

Programmatic financing used to fund \$7,000,000 in wastewater utility infrastructure improvements

The Alaska Department of Environmental Conservation (ADEC) awarded \$7,000,000 to the Anchorage Water and Wastewater Utility (AWWU) to finance improvements to the wastewater system.

Loan funds will be used for multiple planning, design, and construction activities identified in AWWU's capital improvement plan and budget. These projects include improvements at the Eagle River Wastewater Treatment Facility, rehabilitation and improvements to pump stations throughout Anchorage, and upgrading sewer services in Girdwood. Improvements to a seepage receiving station were also completed with this financing.

Each individual project financed through this loan agreement is identified in the loan agreement. Collectively, these projects will achieve several benefits, including the following:

- Provide reliable collection and treatment of wastewater, and
- Prevent further deterioration of aging infrastructure at the end of its useful life.

ADEC is authorized by state law to issue loans to borrowers for eligible wastewater system infrastructure projects. Administration of the loan is through the ADEC State Revolving Fund Program under the authority of the Alaska Clean Water Fund.

This loan carries a below-market finance rate of 2.1625%, payable over 20 years. The Alaska Clean Fund is capitalized annually by a grant from the U.S Environmental Protection Agency. The Clean Water State Revolving Fund programs nationwide help states and communities maintain and improve the infrastructure that protects our valuable water resources.

For more information, contact the SRF Program at dec.srfprogram@alaska.gov.

